

Opportunities and Threats facing the current and future year budgets

Opportunities

- Additional annual Landfill siting fees of in the area of \$1 million to \$2 million could be available if there is a political desire for landfill expansion.
- Consolidation of similar services with neighboring communities.
- Billing residential refuse collection and removing that amount from the tax levy
- The completion of TIF District # 2 currently projected in 2011
- Growth of the Community – Increased Revenue
- Level of City tax rate below comparable Milwaukee County communities

Threats

- Existing annual Landfill siting fees of \$850,000 (80% in the General Fund in 2006 & 20% in the Debt Service Fund) are anticipated to end in mid 2007.
- If landfill activities end, certain costs now provided free as part of landfill agreement will become the responsibility of the City possibly in the area of \$250,000 to \$500,000 annually
- State Budget challenges in 2005-07 make a reduction in shared revenue or expenditure restraint payments a possible scenario.
- Property tax levy revenue increase limited to the growth in new construction
- Infrastructure improvement necessary in the developing 27th Street corridor
- Funding for the implementation of accounting change on reporting Retiree health benefits
- Continuing large annual increases in health care costs
- Aggressive development of the Park plan would strain available financial resources
- Growth of the community – Increased demand for services from residents
 - Increased need for staffing to provide same services
- Level of Overall tax rates above comparable Milwaukee County communities

This is intended to be a dynamic list. Please feel free to provide Director of Finance & Treasurer with other opportunity or threats to add to this list at any time! Updated October 10, 2005